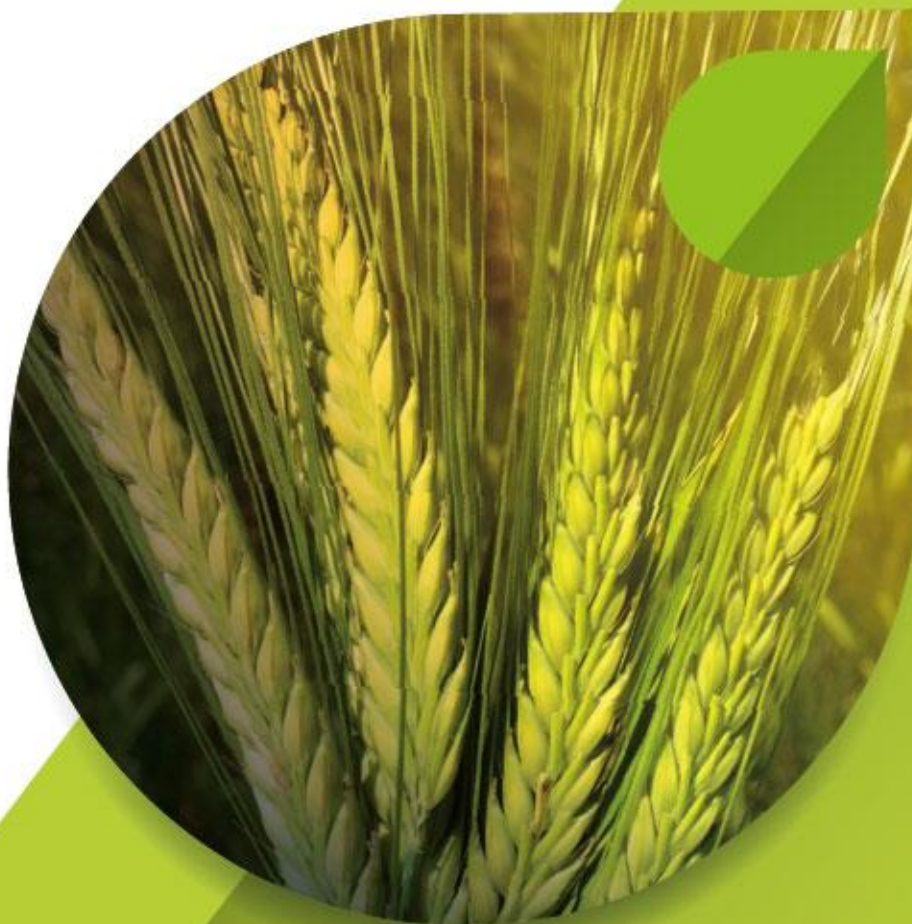




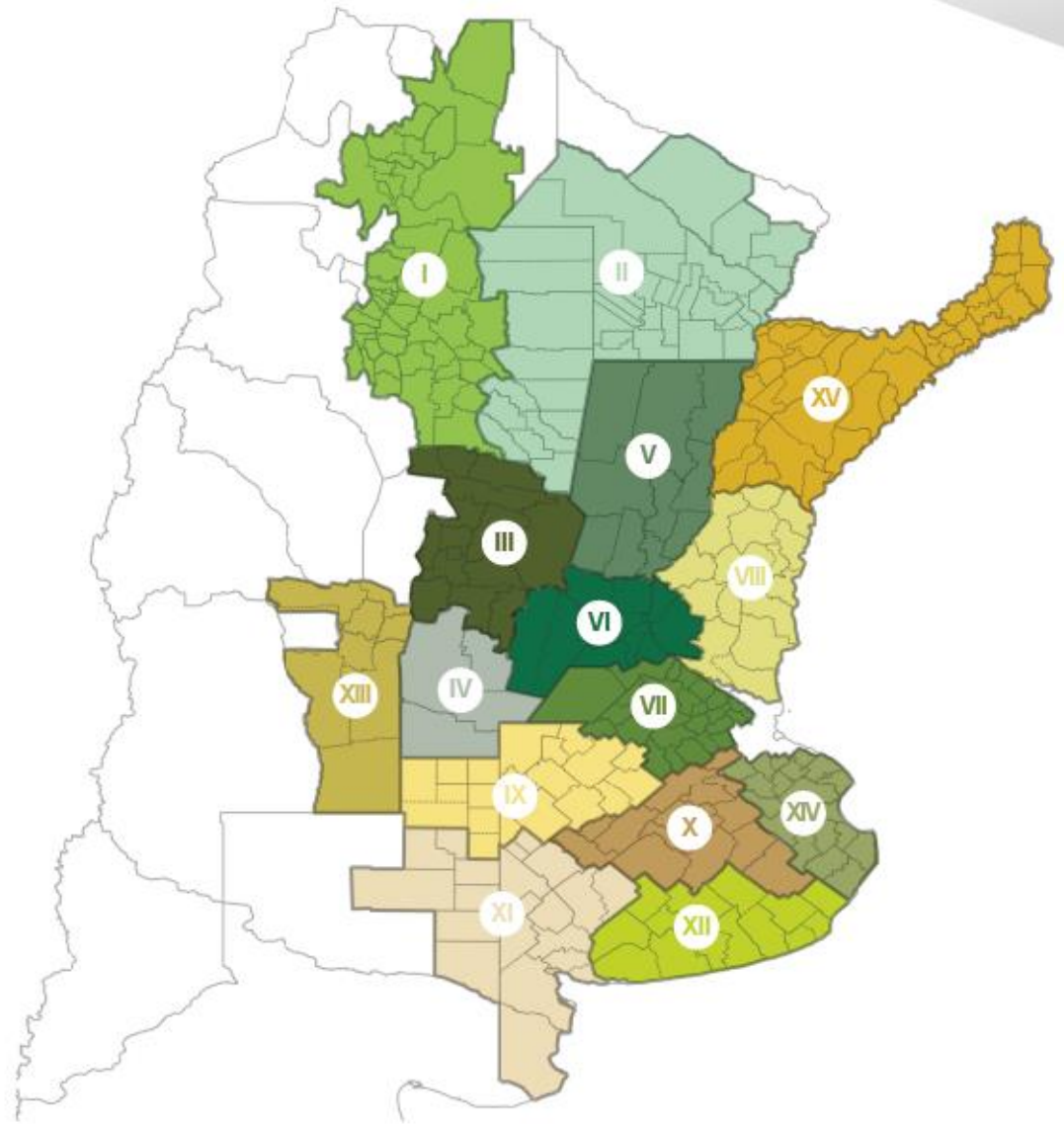
WEEKLY AGRICULTURAL REPORT



DECEMBER 21, 2017



BUENOS AIRES GRAIN EXCHANGE
DEPARTMENT OF AGRICULTURAL
ESTIMATES



HEAD OF DEPARTMENT

Esteban J Copati
ecopati@bc.org.ar
Soybean

W.A.G. COORDINATOR

Gonzalo Hermida
gghermida@bc.org.ar
Sunflower, Wheat & Barley

CROP ANALYST

Martin López
martinlopez@bc.org.ar
Corn & Grain Sorghum

SATELLITE IMAGES ANALYST

María Victoria Corte
mcorte@bc.org.ar

CROP SURVEY

Daniela Venturino
dventurino@bc.org.ar

Santiago Burrone
sburrone@bc.org.ar

Ayelén Gago
amgago@bc.org.ar

- ◆ I - NOA (Noroeste Argentino)
- ◆ II - NEA (Noreste Argentino)
- ◆ III - Centro-Norte de Córdoba
- ◆ IV - Sur de Córdoba
- ◆ V - Centro-Norte de Santa Fe
- ◆ VI - Núcleo Norte
- ◆ VII - Núcleo Sur
- ◆ VIII - Centro-Este de Entre Ríos
- ◆ IX - Norte de La Pampa - Oeste de Buenos Aires
- ◆ X - Centro de Buenos Aires
- ◆ XI - Sudoeste de Buenos Aires - Sur de La Pampa
- ◆ XII - Sudeste de Buenos Aires
- ◆ XIII - San Luis
- ◆ XIV - Cuenca del Salado
- ◆ XV - Corrientes - Misiones

CONTACT

Av. Corrientes 123
C1043AAB - CABA
Phone.: +54 11 4515 8200 | 8300
estimacionesagricolas@bc.org.ar
Twitter: @estimacionesbc

AGRICULTURAL WEATHER OUTLOOK DECEMBER 21 TO 27, 2017

THE SUMMER SEASON BEGINS WITH PRECIPITATIONS AND A SHARP TEMPERATURE OSCILLATION.

The current perspective begins with high temperatures and precipitations of hot front. Rainfalls will be moderate/ abundant, with severe local storms over the north and center of the agricultural area. The South, however, will receive rainfalls ranging from moderate to scarce. Towards the weekend, the passage of a cold front will clean the atmosphere and drop temperatures in the south and center of the area. The North, however, will remain under the influence of tropical winds, which will soon return to most part of the area, reactivating the heat wave.

SOYBEAN

Over the last two weeks, harvest has expanded into the north of La Pampa, west and center of Buenos Aires and Cuenca del Salado. To date, barley is 38.1% harvested with a national average yield of 4.3 T/H. In absolute numbers, 300,000 hectares have already been collected. YoY progress stands at 5.8 percentage points. We maintain a final production estimate at 2.9 M tons.

CORN

Over the last week, corn planting progressed at a good pace into the center of the agricultural area. Most of the progress took place in the provinces of Córdoba, Buenos Aires and Santa Fe. Most of the plots are planted with late corn. In spite of the progress, and as a result of lack of surface soil moisture, especially in the NOA and NEA regions, planting progress is delayed compared to last season. To date, corn is 61.2% planted out of a final area projected at 5.4 M hectares, up 5.9% YoY (season 2016/17: 5.1 MHa).

SUNFLOWER

Sunflower harvest expanded into the NEA region and the north-center of Santa Fe, where 60.000 hectares have already been collected. Weekly progress is estimated at 2.4 percentage points, with a national fieldwork progress of 3.5%. To date, production stands at 130,000 tons. As regards the growth condition of the planted plots, most of them are differentiating leaves or at bud stage under a moisture condition ranging from normal to regular.

WHEAT

Wheat harvest has begun expanding into the southeast of Buenos Aires, while there are only a few unharvested plots in the center of the country. The good productivities obtained in the north and south belts and the west of Buenos Aires help offset the area losses caused by floods. To date, harvest is 72.5 % complete, with an average yield of 3 Tn/Ha. In absolute numbers, 11.5 M tons have already been collected. We project a final production of 17 M tons.

BARLEY

Last week's rainfalls fostered planting in several areas of the center and south of the agricultural area. However, bad soil conditions in the north of the country hinder fieldwork and delay the national planting progress. To date, soybeans are 70,9 % planted, out of a final area projected at 18,1 MHa. YoY progress is down 5 percentage points.



WEEKLY AGRICULTURAL REPORT

ANNEX



SOYBEAN

2017/18 Season

As of: Dec. 20, 2017

Zone	Hectareage (Ha)		Percentage Planted (%)	Hectares Planted
	2016/17	2017/18		
I NOA	950.000	1.010.000	2,6	26.260
II NEA	1.400.000	1.330.000	6,7	89.110
III Ctro N Cba	2.200.000	2.230.000	73,9	1.647.970
IV S Cba	1.640.000	1.630.000	91,3	1.488.190
V Ctro N SFe	1.340.000	1.350.000	76,3	1.030.050
VI Núcleo Norte	2.840.000	2.580.000	91,9	2.371.020
VII Núcleo Sur	2.470.000	2.380.000	87,2	2.075.360
VIII Ctro E ER	1.290.000	1.300.000	94,8	1.232.400
IX N LP-OBA	2.130.000	1.910.000	81,3	1.552.830
X Ctro BA	800.000	530.000	64,5	341.850
XI SO BA-S LP	470.000	390.000	27,8	108.420
XII SE BA	1.300.000	1.160.000	55,4	642.640
XIII SL	200.000	190.000	89,2	169.480
XIV Cuenca Sal	130.000	70.000	45,8	32.060
XV Otras	40.000	40.000	65,6	26.240
TOTAL	19.200.000	18.100.000	70,9	12.833.880

CORN

2017/18 Season

As of: Dec. 20, 2017

Zone	Hectareage (Ha)		Percentage Planted (%)	Hectares Planted	
	2016/17	2017/18			
I	NOA	340.000	375.000	3,0	11.250
II	NEA	580.000	600.000	4,0	24.000
III	Ctro N Cba	754.000	805.000	47,3	380.765
IV	S Cba	652.000	675.000	68,0	459.000
V	Ctro N SFe	208.000	220.000	42,2	92.730
VI	Núcleo Norte	501.000	530.000	93,4	495.020
VII	Núcleo Sur	383.000	410.000	90,6	371.460
VIII	Ctro E ER	162.000	175.000	66,0	115.500
IX	N LP-OBA	535.000	580.000	87,5	507.500
X	Ctro BA	280.000	300.000	88,6	265.800
XI	SO BA-S LP	160.000	165.000	94,0	155.100
XII	SE BA	190.000	195.000	86,0	167.700
XIII	SL	220.000	230.000	68,0	156.400
XIV	Cuenca Sal	105.000	110.000	79,6	87.560
XV	Otras	30.000	30.000	56,2	16.860
TOTAL		5.100.000	5.400.000	61,2	3.306.645

SUNFLOWER

2017/18 Season

As of: Dec. 20, 2017

Zone	Hectareage (Ha)		Percentage Planted (%)	Hectares Planted	
	2016/17	2017/18			
I	NOA	-	-	-	
II	NEA	325.000	380.000	100,0	380.000
III	Ctro N Cba	4.000	5.000	100,0	5.000
IV	S Cba	21.000	21.000	100,0	21.000
V	Ctro N SFe	230.000	260.000	100,0	260.000
VI	Núcleo Norte	10.000	12.000	100,0	12.000
VII	Núcleo Sur	8.000	9.000	100,0	9.000
VIII	Ctro EER	6.000	7.000	100,0	7.000
IX	N LP-OBA	130.000	110.000	100,0	110.000
X	Ctro BA	65.000	55.000	100,0	55.000
XI	SO BA-S LP	410.000	370.000	100,0	370.000
XII	SE BA	360.000	390.000	100,0	390.000
XIII	SL	24.000	24.000	100,0	24.000
XIV	Cuenca Sal	100.000	100.000	100,0	100.000
XV	Otras	7.000	7.000	100,0	7.000
TOTAL		1.700.000	1.750.000	100,0	1.750.000

WHEAT

2017/18 Season

As of: Dec. 20, 2017

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
	Sown	Lost	Harvestable					
I	NOA	365.000	18.000	347.000	100,0	347.000	10,2	354.229
II	NEA	355.000	15.000	340.000	100,0	340.000	14,1	479.514
III	Ctro N Cba	730.000	25.000	705.000	100,0	705.000	22,4	1.576.813
IV	S Cba	380.000	13.000	367.000	87,0	319.290	34,1	1.090.102
V	Ctro N SFe	280.000	14.000	266.000	100,0	266.000	25,6	680.780
VI	Núcleo Norte	750.000	18.000	732.000	96,0	702.720	43,5	3.058.347
VII	Núcleo Sur	475.000	13.000	462.000	90,0	415.800	44,5	1.849.443
VIII	Ctro E ER	250.000	12.000	238.000	98,0	233.240	23,0	536.703
IX	N LP-OBA	385.000	7.000	378.000	57,0	215.460	42,6	918.113
X	Ctro BA	285.000	4.000	281.000	50,0	140.500	35,2	494.734
XI	SO BA-S LP	450.000	6.000	444.000	15,0	66.600	28,7	191.148
XII	SE BA	650.000	2.000	648.000	5,0	32.400	39,0	126.360
XIII	SL	8.000	500	7.500	85,0	6.375	22,9	14.584
XIV	Cuenca Sal	72.000	2.000	70.000	55,0	38.500	40,9	157.483
XV	Otras	15.000	500	14.500	100,0	14.500	21,5	31.160

TOTAL

5.450.000

150.000

5.300.000

72,5

3.843.385

30,1

11.559.511

BARLEY

2017/18 Season

As of: Dec. 20, 2017

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
	Sown	Lost	Harvestable					
I	NOA	-	-	-	-	-	-	
II	NEA	-	-	-	-	-	-	
III	Ctro N Cba	1.000	400	600	100,0	600	19,6	1.176
IV	S Cba	5.000	1.300	3.700	100,0	3.700	28,5	10.545
V	Ctro N SFe	2.000	600	1.400	100,0	1.400	23,0	3.220
VI	Núcleo Norte	24.000	2.400	21.600	100,0	21.600	40,8	88.037
VII	Núcleo Sur	42.000	4.200	37.800	100,0	37.800	46,6	176.091
VIII	Ctro EER	1.000	400	600	100,0	600	24,7	1.480
IX	N LP-OBA	82.000	6.000	76.000	70,0	53.200	44,3	235.447
X	Ctro BA	60.000	3.200	56.800	60,0	34.080	40,9	139.375
XI	SO BA-S LP	160.000	7.000	153.000	38,0	58.140	37,0	214.902
XII	SE BA	415.000	8.000	407.000	19,0	77.330	48,0	371.184
XIII	SL	-	-	-	-	-	-	-
XIV	Cuenca Sal	8.000	1.500	6.500	45,0	2.925	40,0	11.700
XV	Otras	-	-	-	-	-	-	-
TOTAL		800.000	35.000	765.000	38,1	291.375	43,0	1.253.157